

## **International Conference**

*“Regional Economic Cooperation in Central Asia:  
Agricultural Production and Trade (ReCCA)”*

**(24-26 November 2014)**

# **Key prospects of economic integration in Central Asia**

**Nazira Momosheva**

**Kyrgyz National University**

# What is Central Asia?



# The main problems of Central Asia

---

- ▶ **Territorial problems: borders and water**
- ▶ **Drug trafficking**
- ▶ **Security problems**
- ▶ **Economical problems**



# The main stages of the integration in Central Asia

---

- **1994 - Single Economic Space (Uzbekistan, Kazakhstan, Kyrgyzstan)**
- **1998-1999 – Central Asian Economic Community (joined Tajikistan)**
- **2001-2002 – Central Asian Union (CAU)**
- **2005 – 2014 - CAU joined the Eurasian Economic Community (EurAsEC)**
- ▶ **1/01/2015 – Eurasian Economic Union**

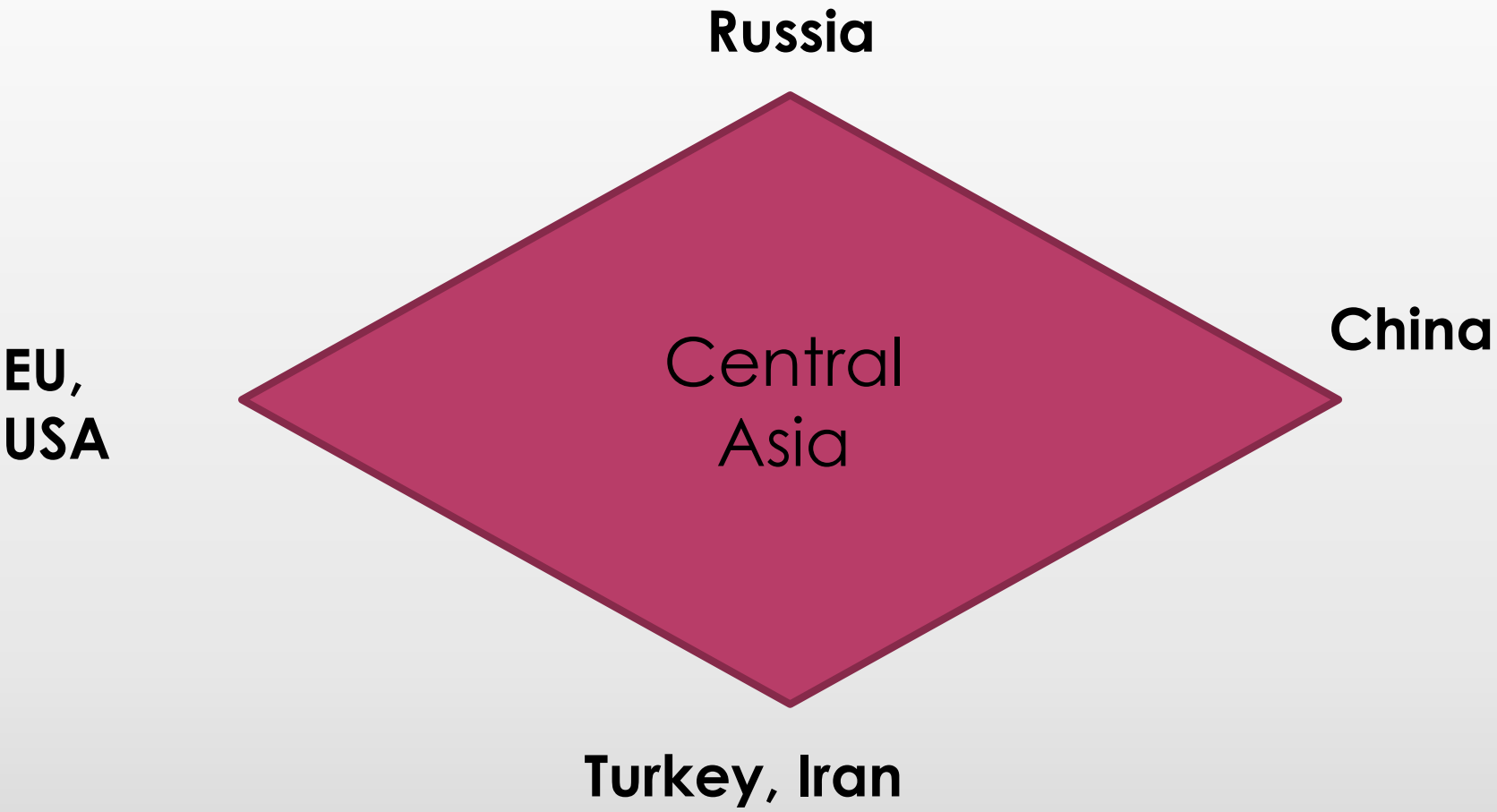


## Main periods in the integration of Central Asia:

---

- ▶ **1990-1993** - a foundation for the integration process was created.
- ▶ **1994-2005** – Single Economic Space (1994)  
→ CA Economic Community (1998) → CA Union (2002)
- ▶ **2005-to the present** - CAU → EurAsEC





## Integration projects for CA (scenario):

---

- ▶ Russia offers integration project in the framework of the post-Soviet space through the institutions of the Customs Union and CSTO.
- ▶ China offers as the most likely mechanism of economic and political cooperation the SCO.
- ▶ US in April - October 2005 initiated the establishment of "Greater Central Asia".
- ▶ The European Union since the late 1990's is actively working on implementation of the Central Asia regional project that would come up with a unified position. This is also designed a new, amended EU strategy for Central Asia for the period 2007-2013, implemented in 7 areas.







# Perspectives of the region

---

- ▶ the joint management of water and energy resources.
- ▶ the economic integration of the countries of Central Asia is to intensify trade and economic cooperation.
- ▶ cooperation in the transport and communication sector .
- ▶ deepening and widening industrial cooperation and developing of direct economic ties .



## Recommendations for cooperation:

---

- ▶ 1. The common energy market and network of transport corridor in Central Asia,
- ▶ 2. Promoting economic growth in the region through special programs through "pulling" to the average level of the less developed members, similar to European Union
- ▶ 3. Unification of the current legislation in the monetary sphere as the basis for the development of mechanisms for domestic investment
- ▶ 4. Widespread implementation of programs on economic, educational, scientific-technical and cultural cooperation,
- ▶ 5. Creating authorities to counter non-traditional security threats, in particular, anti-money criminal funds, organized crime and terrorism.



---

**Thank you for attention!**

---

